

CERTIFICATE OF DEPOSIT

CD Number _____ Term _____ Maturity Date _____ Interest Rate _____

(Bank or Banking Institution)

(Address)

_____ (Bank), a federally insured or equivalent protected bank or bank institution authorized to do business in the State of West Virginia, hereby issues a certificate of deposit in the amount of _____, \$_____ payable to _____ (Applicant), assigned by separate document to the West Virginia Department of Environmental Protection, Office of Oil and Gas, said assignment recorded upon the books of the Bank.

The Certificate herein issued when accumulated with other Certificates of Deposit issued by the Bank to the Applicant does not exceed the maximum insurable amount as determined by Federal or State Insurance Corporations.

This Certificate of Deposit is automatically renewable and fully assignable to the State of West Virginia.

This Certificate of Deposit assigned to the Department as collateral bonding in favor of the Department upon forfeiture will be in an amount or amounts to allow the Department to liquidate them prior to maturity without penalty.

The Bank hereby waives any rights of setoff or liens which it has or might have against this Certificate of Deposit. The terms of this form, Certificate and its Assignment supersede those of any other Certificate of Deposit issued by the Bank in connection with this transaction.

EXECUTED THIS _____ DAY OF _____, 20_____.

BANK: _____

BY: _____

*TITLE: _____

President or Vice-President

(BANK SEAL)

Approved this _____ day of _____, 20_____, as to sufficiency of form and manner of execution.

Attorney General

***Must be President or Vice-President, or, if other official, Board of Directors' documentation of action authorizing such official to execute documents on behalf of bank shall be attached.**

Oil and Gas Privacy Notice

The Office of Oil and Gas processes your personal information, such as name, address and phone number, as a part of our regulatory duties. Your personal information may be disclosed to other State agencies or third parties in the normal course of business or as needed to comply with statutory or regulatory requirements, including Freedom of Information Act requests. Our office will appropriately secure your personal information. If you have any questions about our use of your personal information, please contact DEP's Chief Privacy Officer at depprivacyofficer@wv.gov.

API NO. _____
(For single well bond only)

ASSIGNMENT OF CERTIFICATE OF DEPOSIT

_____ (Applicant) hereby assigns to the West Virginia Department of Environment Protection, Office of Oil and Gas (the Department), Certificate of Deposit Number _____, fully assigned to the State of West Virginia, as collateral bond to satisfy requirements as provided 22-6-26 and 22-6A-15, West Virginia Code, 1931, as amended.

This assignment of Certificate of Deposit in the amount of _____, \$_____, is for the purpose of assuring that Applicant shall faithfully perform all of the requirements of aforesaid statute, regulations promulgated thereunder and terms of any permit issued for the operation of its oil and gas well(s).

This assignment shall be effective so long as Applicant shall own and operate said well(s) and until such time as applicant elects to provide alternative form of bond as provided by law or until released by the Department from its obligation after Applicant has satisfactorily met all conditions provided by statute, regulations and permit terms.

The Department is authorized to charge against the above Certificate of Deposit upon the failure of Applicant to faithfully perform all requirements as set out above.

Company: _____ FEIN or SS No. _____

Executed by: _____

*Title: _____

Address: _____

Dated: _____ (Corporate Seal)

Subscribed and sworn to before the undersigned by _____, as _____ (title) of the _____ (Corporation) this _____ day of _____, 20_____.

My Commission expires on _____.

Notary Public

(Notary Seal)

Bank: _____

By: _____

Title: _____
President or Vice-President

*If Corporation, should be signed by President or Vice-President. If executed by other official, must be accompanied by documentation of Board of Directors' authorizing such official to execute documents on behalf of the Corporation.)